

NOTICE

Notice is hereby given that in accordance with the terms of offer stated in the Offer Document of IDFC Enterprise Equity Fund, the scheme shall be converted from close-ended into open-ended w.e.f. June 10, 2009. All the provisions pertaining to close ended scheme shall cease and those pertaining to open ended scheme shall be applicable from the said date.

Load Structure after the conversion of the Scheme into open-ended Scheme shall be as follows:

During the Ongoing Offer Period

Entry Load: For Purchases	Load (% of Applicable NAV)
Of less than Rs. 5 Crores	2.25%
Of Rs. 5 Crores or more	Nil
By an FOF (irrespective of the amount of Purchase)	Nil
By way of Dividend Re-investment	Nil
Through SIP / STP where single installment is less than or equal to Rs. 10 Lakhs or equal to or more than Rs. 5 Crores	Nil
Through SIP / STP where single installment is more than Rs. 10 Lakhs and less than Rs. 5 Crores	2.25%

A switch-in may also attract an Entry Load like any Purchase however no load shall be chargeable on investments switched by investors between Equity Scheme(s) of IDFC Mutual Fund (other than in case of switch-ins of less than Rs. 5 Crores from IDFC Arbitrage Fund & Arbitrage Plus Fund, where entry load of 2.25% shall be applicable). Such switches may however be subject to exit load as applicable in the scheme from where the investments are switched out.

Exit Load: For Redemption	Load (% of Applicable NAV)
For units purchased after conversion and redeemed within 2 years	2%
Purchase applying First in First Out basis if the purchase is made through SIP / STP in cases where single instalment is less than or equal to Rs. 10 Lakhs and the Entry Load applicable at the time of the SIP / STP purchase was NIL	2%

No Entry / Exit Loads / CDSC will be chargeable in case of switches made between different options of the Scheme. If the SIP / STP is discontinued prior to minimum six months after commencement of SIP / STP, an exit load of 2% will be charged on such investments irrespective of the date of redemption.

Kindly note that the exit load mentioned above shall not be applicable for such redemptions wherein units were subscribed prior to conversion.

The Trustee / AMC reserves the right to introduce a Load and change the Load structure as deem fit.

Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme will be achieved. The NAV of the Scheme can go up or down depending on factors and forces affecting the Securities Market. Past performance of the Sponsor / AMC / Mutual Fund is not necessarily indicative of the future performance of the Scheme and may not necessarily provide a basis for comparison with other investments. IDFC Enterprise Equity Fund (IDFC-EEF) is the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Scheme beyond the corpus of the Trust of Rs. 30,000/-. Investors in the scheme are not being offered any guaranteed or assured rate of return. **Investment Objective:** The investment objective of the scheme is to seek to generate capital growth from a portfolio of predominantly equity and equity related instruments (Including Equity derivatives). The scheme may also invest in debt and money market instruments to generate reasonable income. However, there is no assurance or guarantee that the objectives of the scheme will be realized.

Statutory Details: IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of Trust of Rs. 30,000/-) with IDFC AMC Trustee Company Private Ltd. (Company with limited liability) as the trustee and IDFC Asset Management Company Ltd. as the investment manager.

Copy of Offer Document / Scheme Information Document / Statement of Additional Information and Key Information Memorandum along with application form may be obtained from the office of IDFC Mutual Fund, One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013. Contact 1-800-226622 for details. For other scheme specific risk factors and other details please read the Offer Document / Scheme Information Document / Statement of Additional Information carefully before investing.