

NOTICE

Notice is hereby given that the following load structure shall be applicable on a prospective basis effective from March 8, 2010:

1) Change in Exit Load/Contingent deferred Sales Charge ("CDSC")

Name of the scheme	Revised exit load / CDSC applicable from, March 8, 2010
IDFC Money Manager Fund - Investment Plan (IDFC-MMF-IP)	Plan A, B & C: Exit Load for all investment including SIP/Micro SIP/STP shall be 1.00% of the applicable NAV if redeemed /switched out within 30 days from the date of allotment
IDFC Savings Advantage fund (IDFC-SAF)	Plan A & D: Exit Load for all investment including SIP/Micro SIP/STP shall be 1.00% of the applicable NAV if redeemed /switched out within 60 days from the date of allotment

2) Deletion of Para from Combined SID:

The below Paragraph shall be deleted from Combined SID dated December 17, 2009.

- "The Fund may close a Unit holder's account if, as a consequence of redemption, the balance falls below Rs. 500/- (Rs. 5000 in IDFC-CF only) and a period of 30 (thirty) Business Days has elapsed after the issue of notice to the Unit holder by the AMC requesting him to bring the amount in the account to the minimum described above and the Unit holder fails to do so."
- The investors may kindly note that incase of switch of all the units to FMP/any other closed ended scheme, the switch shall be effected in multiples of Rs. 10/-. The balance after redemption is less than Rs. 10/- the same shall be paid off to the investor.

3) Declaration of Dividend

Scheme / Plan / Option	Quantum of Dividend	NAV (Rs.) as on March 2, 2010
IDFC Arbitrage Fund (IDFC-AF) (Dividend Option) - Plan A & Plan B	Rs. 0.01 per unit subject to availability of distributable surplus.	Plan A - Rs. 10.3345 Plan B - Rs. 10.4969
IDFC Arbitrage Plus Fund (IDFC-APF) (Dividend Option) - Plan A & Plan B	Rs. 0.02 per unit subject to availability of distributable surplus	Plan A - Rs. 10.4888 Plan B - Rs. 10.5414

The Record date for the purpose of declaring dividend has been fixed as March 10, 2010 for the scheme. All investors whose names appear in the register of unit holders as on the close of March 10, 2010 will receive dividend. **Pursuant to the payment of dividend, NAV of the scheme will fall to the extent of payout and statutory levy (if any).**

Effective Date: March 8, 2010.

Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme/s will be achieved. The NAV of the Scheme/s can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme/s and may not necessarily provide a basis for comparison with other investments. **IDFC Money Manager Fund - Investment Plan (IDFC - MMF-IP), IDFC Savings Advantage fund (IDFC SAF), IDFC Arbitrage Fund (IDFC - AF), IDFC Arbitrage Plus Fund (IDFC - APF), IDFC Cash Fund (IDFC CF), IDFC Fixed Maturity Plan - 9 (IDFC-FMP - 9), IDFC Fixed Maturity Plan - Nineteen Months Series 1 (IDFC - FMP - NMS - 1), IDFC Fixed Maturity Plan - Fifteen Months Series 3 (IDFC-FMP-FMS-3), IDFC Fixed Maturity Plan - Thirteen Months Series 1 (IDFC-FMP - TMS-1) and IDFC Fixed Maturity Plan - Seventeen Months Series 1 (IDFC-FMP-SMS-1) are the name of the Scheme and do not in any manner indicate either the quality of the Schemes, their future prospects or returns.** The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Schemes beyond the corpus of the Trust of Rs. 30,00,000/-. **Investment Objective:** IDFC-MMF-IP: Seek to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC SAF: To offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy. The scheme will have a portfolio that is invested in good quality debt and money market instruments such that the fund will offer a blend of liquidity with stability of returns. There can be no assurance that the investment objective of the scheme will be realized. IDFC-AF: The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-APF: The investment objective of the scheme is to generate income (absolute to low volatility returns) by taking advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-CF: IDFC-CF is an open-ended liquid fund with an objective to generate optimal returns with high liquidity by investing in high quality money market and debt instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-FMP - 9: The investment objective of the Scheme is to seek to achieve growth of capital by investing in a portfolio of fixed income securities normally in line with the duration of the scheme. There can be no assurance that the investment objective of the scheme will be realized. IDFC - FMP - NMS - 1: The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments maturing normally in line with the duration of the scheme. There can be no assurance that the investment objective of the scheme will be realized. IDFC-FMP - FMS-3: The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments maturing before the duration of the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized. IDFC-FMP - TMS-1: The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments. There can be no assurance that the investment objective of the scheme will be realized. IDFC-FMP-SMS-1: The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments maturing before the duration of the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized. **Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of Trust of Rs. 30,000) with IDFC AMC Trustee Company Ltd as the trustee and IDFC Asset Management Company Ltd as the investment manager. Investors in the scheme(s) are not being offered any guaranteed or assured rate of return. Copy of Scheme Information Document and Key Information Memorandum along with application form for all the schemes may be obtained from the office of IDFC Mutual Fund, One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg., Elphinstone Road, (West), Mumbai 400 013. Contact 1-800-226622 for details.

For details please read the respective Scheme Information Document (SID) (including those of FMPs)/ Offer Document (OD) / Statement of Additional Information (SAI) carefully before investing