

## NOTICE

Notice is hereby given that the Board of Directors of IDFC AMC Trustee Company Ltd. (Trustee of IDFC Mutual Fund) have decided the following:

- 1) Declare dividend under Dividend option of IDFC Dynamic Bond Fund – Plan B (IDFC-DBF-Plan B)

Scheme / Plan / Option	Dividend (Rs. Per unit) (subject to availability of distributable surplus)	NAV (Rs.) as on June 29, 2009
IDFC Dynamic Bond Fund - Plan B - Dividend Option	0.35	10.5197

The Record Date for the purpose of declaring dividend has been fixed as July 6, 2009 for the above scheme. All investors whose names appear in the register of unit holders as on July 6, 2009 will receive dividend. **Pursuant to the payment of dividend, NAV of the scheme will fall to the extent of payout and statutory levy (if any).**

- 2) Change the benchmark for the following schemes:

Scheme Name	Existing Benchmark	Revised Benchmark
IDFC Imperial Equity Fund (IDFC-IEF)	BSE 200 Index	S&P CNX Nifty Index
IDFC Premier Equity Fund (IDFC-PEF)	BSE 200 Index	BSE 500 Index
IDFC Enterprise Equity Fund (IDFC-EEF)	BSE 200 Index	S&P CNX Nifty Index

**Risk Factors:** Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme/s will be achieved. The NAV of the Scheme/s can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme/s and may not necessarily provide a basis for comparison with other investments. IDFC Dynamic Bond Fund (IDFC-DBF), IDFC Imperial Equity Fund (IDFC-IEF), IDFC Premier Equity Fund (IDFC-PEF) and IDFC Enterprise Equity Fund (IDFC-EEF) are the names of the Schemes and do not in any manner indicate either the quality of the scheme(s), their future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Schemes beyond the corpus of the Trust of Rs. 30,000/-. Investors in the scheme are not being offered any guaranteed or assured rate of return. **Investment Objective:** IDFC-DBF: Seek to generate optimal returns with high liquidity by active management of the portfolio; by investing in high quality money market & debt instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-IEF: The investment objective of the Scheme is to seek to generate capital appreciation and/or provide income distribution from a portfolio of predominantly equity and equity related instruments. There is no assurance or guarantee that the objectives of the scheme will be realized. IDFC-PEF: The Scheme shall seek to generate long-term capital growth from an actively managed portfolio of predominantly equity and equity related instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-EEF: The investment objective of the scheme is to seek to generate capital growth from a portfolio of predominantly equity and equity related instruments (Including Equity derivatives). The scheme may also invest in debt and money market instruments to generate reasonable income. However there is no assurance that the investment objective of the scheme will be realized.

**Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of Trust of Rs. 30,000) with IDFC AMC Trustee Company Ltd. as the trustee and IDFC Asset Management Company Ltd. as the investment manager. For other scheme specific risk factors and other details please read the Scheme Information Document carefully before investing. Copy of Offer Document/Scheme Information Document and Key Information Memorandum along with application form may be obtained from the office of IDFC Mutual Fund, One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013. Contact Call Free: 1-800-226622.