

NOTICE

1. CHANGE IN FUNDMANETALATRIBUTE OF IDFC LIQUID FUND

In order to enable the fund manager to manage the scheme like any other debt scheme and keeping in mind the evolving market characteristics, it has been decided to change the name, asset allocation pattern, and investment objective of IDFC Liquid Fund as stated below. The Board of Directors of IDFC AMC Trustee Company Limited and the Board of Directors of IDFC Asset Management Company Limited have approved the following changes to the scheme information document of IDFC Mutual Fund.

Revised name of the scheme	IDFC Savings Advantage Fund.	
Type of scheme	Open ended Income scheme	
Investment Objective	To offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy. The scheme will have a portfolio that is invested in good quality debt and money market instruments such that the fund will offer a blend of liquidity with stability of returns. There can be no assurance that the investment objective of the scheme will be realised.	
Asset Allocation Pattern	Money Market Instruments	100 - 65
	Debt Instruments with maturity upto 365 days	35 – 0
	Debt instruments between 1-3 years	10 – 0
	Securitized Instruments	35-0
Load structure	Entry Load: Nil Exit Load: Nil	
Minimum application amount	Minimum of Rs 5000, and in multiples of Re.1 in Plan A, Rs. 500 & in multiples of Re.1 in Plan D.	
Details of the scheme (including Liquidity and NAV disclosure)	Units of the scheme may be purchased or redeemed on every Business Day at NAV based prices subject to the prevailing load structure. The units of the Scheme are presently not proposed to be listed on any exchange. Investors having a bank account with Standard Chartered Bank or such other banks with whom the Fund has an arrangement from time to time can avail of the facility of direct debit/credit to their account for purchase/sale of their units. The Fund shall under normal circumstances, endeavour to despatch the redemption proceeds within two Business Days (T+2) from the date of acceptance of redemption request at the Official Points of Acceptance of Transactions. (Similar timeline shall be applicable in case of switch-outs too). As per SEBI Regulations the despatch of redemption proceeds need to be undertaken under no circumstances, later than 10 (ten) Business Days from the date of acceptance of the request.	

As per the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 modification mentioned above inter alia change in asset allocation and investment objective of the schemes are considered as change in fundamental attributes of scheme. Accordingly, as per Regulation 18(15A) of the said regulation, in case an investor does not wish to continue to hold units in view of the said changes, he / she / it will have the option to exit the said schemes / Plans at prevailing NAV. The said exit option can be availed between February 01, 2010 to March 02, 2010 (both days inclusive). All transaction request received after March 02, 2010, will be subject to load, as may be prevailing in the respective Scheme mentioned in the addendum. It may be noted that the offer to exit is merely an option and is not compulsory. Please note that redemption request may be submitted to any of the Offices of the AMC or the CAMS Investor Service Centers. Such exit option will not be available to unitholders whose units have been pledged and Mutual Fund has been instructed to mark a lien on such units and the release of the pledge is not obtained and appropriately communicated to Mutual Fund prior to applying for redemption.

All the remaining terms & conditions (including the risk factors) of the Scheme Information Document of the Scheme remain unchanged.

This notice is being issued by IDFC Asset Management Company Limited in accordance with the Scheme Information Document/Offer document of IDFC Liquid Fund.

2. Declaration of dividend in Dividend option(s) of IDFC Super Saver Income Fund – Medium Term (A)

Scheme / Plan / Option	Frequency	Dividend together with statutory levies (subject to availability of distributable surplus) (Rs. Per unit)*	NAV (Rs.) as on January 21, 2010
IDFC Super Saver Income Fund – Medium Term (A) (Regular Plan)	Bi-monthly	0.1081	10.5149

The Record date for the purpose of dividend has been fixed as January 30, 2010 for the above scheme.

*This includes dividend distribution tax and other statutory levies [Subject to availability of distributable surplus]. **Pursuant to the payment of dividend, NAV of the scheme will fall to the extent of payout and statutory levy.**

Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme/s will be achieved. The NAV of the Scheme/s can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme/s and may not necessarily provide a basis for comparison with other investments. **IDFC Super Saver Income Fund - Medium Term (IDFC-SSIF-MT) and IDFC Liquid Fund (IDFC LF) are name of the Scheme and do not in any manner indicate either the quality of the Schemes, their future prospects or returns.** The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Schemes beyond the corpus of the Trust of Rs. 30,000/- . **Terms of Issue & Load Structure:** IDFC-SSIF (MT) and IDFC LF: During the continuous offer the AMC calculates and publishes NAVs and offers for sale and redemption of units of the Scheme on all Business days. **Entry Loads - Nil Exit Load -** IDFC-SSIF Medium Term Plan (MT) Plan A: 0.50% of NAV on investors who purchase / switch and seek to redeem / switch out such investments within 182 days from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load. IDFC-LF: Nil **Investment Objectives.** IDFC-SSIF-MT Plan A: Seek to generate stable returns with a low risk strategy by investing in good quality fixed income securities and money market securities. However there is no assurance that the investment objective of the scheme will be realized. IDFC-LF: The investment objective of the Scheme is to seek to provide high liquidity by investing in a portfolio of money market instruments and debt instruments. Whilst the scheme would endeavour to provide high liquidity to the investors, the surplus funds will be invested to deliver reasonable returns. There can be no assurance that the investment objective of the scheme will be realised. **IISL Disclaimer:** "S&P®" and "Standard and Poor's®" are trademarks of the McGraw-hill Companies, Inc. ("S&P"), and have been licensed for use by India Index Services & Products Limited in connection with the S&P CNX Nifty Index. "The Product is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL") or Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P"). Neither IISL nor S&P makes any representation or warranty, express or implied, to the owners of the Product or any member of the public regarding the advisability of investing in securities generally or in the Product. Please read the full Disclaimers in relation to the S&P CNX Nifty Index in the Offer Document / Prospectus / Information Statement." **Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of Trust of Rs. 30,000) with IDFC AMC Trustee Company Ltd as the trustee and IDFC Asset Management Company Ltd as the investment manager. Investors in the scheme(s) are not being offered any guaranteed or assured rate of return. Copy of Scheme Information Document and Key Information Memorandum along with application form for all the schemes may be obtained from the office of IDFC Mutual Fund, One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road, (West), Mumbai 400 013. Contact 1-800-226622 for details.

For details please read the respective Scheme Information Document (SID) (including those of FMPs)/ Offer Document (OD)/Statement of Additional Information (SAI) carefully before investing