

ADDENDUM

This Addendum sets out the changes made in the Scheme Information Document of IDFC Imperial Equity Fund (IDFC-IEF) dated March 6, 2009, Scheme Information Document of IDFC Premier Equity Fund (IDFC-PEF) dated April 16, 2009 and Offer Document of IDFC Enterprise Equity Fund (IDFC-EEF) dated June 19, 2008

CHANGE IN THE BENCHMARK OF IDFC-IEF, IDFC-PEF and IDFC-EEF

Investors may kindly note that IDFC Asset Management Company Pvt. Ltd. has decided to change the benchmark for the following schemes.

| Scheme Name | Existing Benchmark | Revised Benchmark |
|----------------------------------------|---------------------------|--------------------------|
| IDFC Imperial Equity Fund (IDFC-IEF) | BSE 200 | S&P Nifty Index |
| IDFC Premier Equity Fund (IDFC-PEF) | BSE 200 | BSE 500 Index |
| IDFC Enterprise Equity Fund (IDFC-EEF) | BSE 200 | S&P Nifty Index |

The abovementioned change shall take place from immediate effect.

All other features shall remain the same for as set out in the Scheme Information Document of the respective schemes.

All the remaining terms & conditions (including the risk factors) of the Offer Document/Scheme Information Document of the respective Schemes remain unchanged.

Dated: June 24, 2009