

NOTICE

IDFC Premier Equity Fund is an Open Ended Equity Scheme that seeks to generate long-term capital growth from a diversified portfolio of predominantly equity and equity related instruments. As mentioned in the Offer document / Scheme Information document, the Scheme would be open to investors for subscription during periods when the fund managers feel that the stocks are reasonably valued. The fund will close subscription, once it has collected a predetermined “manageable” corpus (an approximate amount), which will be decided by the Fund manager of the scheme depending on the available investment opportunities in the stock market / if the fund manager is of the opinion that investment opportunities have diminished. However Subscriptions by ways of SIPs / STPs will be possible on all business days at applicable NAVs (subject to load).

In line with the same, Notice is hereby given that units of IDFC Premier Equity Fund (IDFC PEF), shall be available for subscription w.e.f. January 27, 2010. Units will be available at the Applicable NAV. Units of the Scheme shall be available for subscription till such time as the AMC may consider appropriate, in accordance with the Offer document / Scheme Information Document of the Scheme.

This notice is being issued by IDFC Asset Management Company Limited in accordance with the Scheme Information Document / Offer document of IDFC Premier Equity Fund.

Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme/s will be achieved. The NAV of the Scheme/s can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme/s and may not necessarily provide a basis for comparison with other investments **IDFC Premier Equity Fund (IDFC - PEF) is the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns.** Type of scheme: Open ended equity scheme. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Schemes beyond the corpus of the Trust of Rs. 30,000/- . **Terms of Issue & Load Structure:** During the continuous offer the AMC calculates and publishes NAVs and offers for sale and redemption of units of the Scheme on all Business days. **Entry Load - Nil. Exit Load (all plans) - All investment including SIP/STP/Micro SIP/STP/FOF if redeemed / switched out within 365 days from the date of allotment-1%. No Entry Load/ Exit Loads/CDSC shall be chargeable in case of switches made between different options of the scheme. Investment Objective:** IDFC-PEF: The Scheme shall seek to generate long-term capital growth from an actively managed portfolio of predominantly equity and equity related instruments. However there is no assurance that the investment objective of the scheme will be realized. **Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of Trust of Rs. 30,000) with IDFC AMC Trustee Company Ltd. as the trustee and IDFC Asset Management Company Ltd. as the investment manager. Investors in the scheme(s) are not being offered any guaranteed or assured rate of return. Copy of Scheme Information Document and Key Information Memorandum along with application form for all the schemes may be obtained from the office of IDFC Mutual Fund, One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013. Contact 1-800-226622 for details.

For details please read the respective Scheme Information Document (SID) / Statement of Additional Information (SAI) carefully before investing.