

### Addendum

#### **Addendum to Statement of Additional Information/Scheme Information Document(s) of IDFC Liquid Fund**

It has been decided to change the name, asset allocation pattern, and investment objective of IDFC Liquid Fund as stated below. The Board of Directors of IDFC AMC Trustee Company Limited and the Board of Directors of IDFC Asset Management Company Limited have approved the changes as detailed below to the scheme information document of IDFC Mutual Fund.

<b>Revised name of the scheme</b>	IDFC Savings Advantage Fund.									
<b>Type of scheme</b>	Open ended Income scheme									
<b>Investment Objective</b>	To offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy. The scheme will have a portfolio that is invested in good quality debt and money market instruments such that the fund will offer a blend of liquidity with stability of returns. There can be no assurance that the investment objective of the scheme will be realised.									
<b>Asset Allocation Pattern</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Money Market Instruments</td> <td style="width: 30%;">100 - 65</td> </tr> <tr> <td>Debt Instruments with maturity upto 365 days</td> <td>35 - 0</td> </tr> <tr> <td>Debt instruments between 1-3 years</td> <td>10 - 0</td> </tr> <tr> <td>Securitized Instruments</td> <td>35-0</td> </tr> </table>		Money Market Instruments	100 - 65	Debt Instruments with maturity upto 365 days	35 - 0	Debt instruments between 1-3 years	10 - 0	Securitized Instruments	35-0
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<b>Load structure</b>	Entry Load: Nil Exit Load: Nil									
<b>Minimum application amount</b>	Minimum of Rs 5000, and in multiples of Re.1 in Plan A, Rs. 500 & in multiples of Re.1 in Plan D.									
<b>Details of the scheme (including Liquidity and NAV disclosure)</b>	Units of the scheme may be purchased or redeemed on every Business Day at NAV based prices subject to the prevailing load structure. The units of the Scheme are presently not proposed to be listed on any exchange. Investors having a bank account with Standard Chartered Bank or such other banks with whom the Fund has an									

	arrangement from time to time can avail of the facility of direct debit/credit to their account for purchase/sale of their units. The Fund shall under normal circumstances, endeavour to despatch the redemption proceeds within two Business Days (T+2) from the date of acceptance of redemption request at the Official Points of Acceptance of Transactions. (Similar timeline shall be applicable in case of switch-outs too). As per SEBI Regulations the despatch of redemption proceeds need to be undertaken under no circumstances, later than 10 (ten) Business Days from the date of acceptance of the request.
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As per the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 modification mentioned above inter alia change in asset allocation and investment objective of the schemes are considered as change in fundamental attributes of scheme. Accordingly, as per Regulation 18(15A) of the said regulation, in case an investor does not wish to continue to hold units in view of the said changes, he / she / it will have the option to exit the said schemes / Plans at prevailing NAV. The said exit option can be availed between February 01, 2010 to March 02, 2010 (both days inclusive). All transaction request received after March 02, 2010, will be subject to load, as may be prevailing in the respective Scheme mentioned in the addendum. It may be noted that the offer to exit is merely an option and is not compulsory.

All the remaining terms & conditions (including the risk factors) of the Offer Document/Scheme Information Document of the Scheme remain unchanged.

**Dated: January 22, 2010**