

## NOTICE

Notice is hereby given that the Board of Directors of IDFC AMC Trustee Company Ltd. (Trustee to IDFC Mutual Fund) have decided to declare dividend under Dividend option of the following scheme:

Scheme / Plan / Option	Quantum of Dividend	NAV (Rs.) as on June 17, 2009
IDFC Fixed Maturity Plan - Yearly Series 22 (IDFC-FMP-YS22) (Dividend Option)	Entire appreciation in Net Asset Value of dividend option since inception until June 24, 2009 subject to availability of distributable surplus (Dividend distribution tax & other statutory levies shall also be paid out of such appreciation.)	Plan A: Rs. 11.0506 Plan B: Rs. 11.0838

The Record Date for the purpose of declaring dividend has been fixed as June 24, 2009 for the above scheme. All investors whose names appear in the register of unit holders as on June 24, 2009 will receive dividend. **Pursuant to the payment of dividend, NAV of the scheme will fall to the extent of payout and statutory levy (wherever applicable).** IDFC-FMP-YS22 also matures on June 24, 2009.

**Risk Factors:** Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme will be achieved. The NAV of the Scheme can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme and may not necessarily provide a basis for comparison with other investments. IDFC Fixed Maturity Plan - Yearly Series 22 (IDFC - FMP - Ys22) is the name of the Scheme and do not in any manner indicates either the quality of the Schemes, their future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Scheme beyond the corpus of the Trust of Rs. 30,000/- . Investors in the scheme are not being offered any guaranteed or assured rate of return. **FMP's:** The scheme seeks to have a minimum of 20 investors with no single investor accounting for more than 25% of the corpus of the scheme. In case of non-fulfillment with either of the above two conditions, the investor's money would be refunded, in full, immediately after the close of the NFO. **Investment Objective:** IDFC-FMP-YS22: The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized. **Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of Trust of Rs. 30,000) with IDFC AMC Trustee Company Ltd. (Company with limited liability) as the trustee and IDFC Asset Management Company Ltd. (Company with limited liability) as the investment manager. Copy of Scheme Information Document and Key Information Memorandum along with application form may be obtained from the office of IDFC Mutual Fund, One IndiaBulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013. Contact Call Free: 1-800-226622.

For other scheme specific risk factors and other details please read the Scheme Information Document / Statement of Additional Information carefully before investing.