

Morningstar Rating Disclaimer

The Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar ratings are calculated every month for the 3 year, 5 year and 10 year period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the bottom 10% get one star. Loads are not considered for the rating purpose. The current fund rating is for the 3 year period as of March 31, 2011. IDFC Small & Midcap Equity Fund Growth has been rated 5-Star fund in the category of Small/Mid Cap schemes which completed 3 years of performance were considered for rating. No. of schemes considered - 144

Value Research Rating Disclaimer

Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. These ratings do not take into consideration any entry or exit load.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. The number of schemes in the category is mentioned along side the categories name. Equity: Mid & Small Cap (57). These Fund Ratings are as on March 31, 2011.