

IDFC Government Securities Fund - Short Term Plan

(IDFC-GSF-ST)

An Open Ended - Dedicated Gilt Fund

Data as of 27 February 2009

Fund features

Nature: Debt

Fund Size: Rs. 79.48 Crore

Fund Manager: Arjun Parthasarthy

Investment objective: IDFC – GSF-ST is an open-ended dedicated gilt scheme with an objective to generate optimal returns with high liquidity by investing Government Securities.

Investment Style: The Scheme proposes to invest only in government securities with the aim of generating stable medium-term returns.

Ideal investment horizon: 1 day or more

Risk profile: Low

Entry Load: Nil

Exit Load: IDFC-GSF - ST Plan A : 0.25% of NAV on investors who purchase / switch in and seek to redeem / switch out such units within 15 days from the date of effecting such purchase / switch in Plan A (Regular Plan). Investors opting for PEP/Dividend reinvestment option / SWP or switch between options will not be levied an exit load.

IDFC-GSF - ST Plan B : Nil

Options available: Growth, Dividend

Minimum investment amount: Rs. 5000 and in multiples of Re. 1 in Plan A (Regular Plan), Rs. 1 Crore and in multiples of Re. 1 in Plan B (Institutional Plan)

Additional investment amount: Re. 1

SIP (minimum amount): Rs. 1000 (Plan A)

Inception Date: 9 March 2002

Statistical Measures:

Standard deviation 0.95%
Modified Duration 0.06 Years

Dividend frequency: Quarterly/Monthly

Last 3 Dividends:

Date	NAV	Freq.	Others	I & H
IDFC-GSF-ST Plan A				
27-Feb-09	10.0217	Weekly	0.0047	0.0051
19-Feb-09	10.0217	Weekly	0.0039	0.0042
13-Feb-09	10.0217	Weekly	0.0047	0.0051
27-Feb-09	10.0125	Monthly	0.0172	0.0185
31-Dec-08	10.0853	Quarterly	0.0815	0.0876
IDFC-GSF-ST Plan B				
27-Feb-09	10.0217	Weekly	0.0047	0.0051
19-Feb-09	10.0217	Weekly	0.0039	0.0042
13-Feb-09	10.0217	Weekly	0.0047	0.0051

NAV (Rs.):

Plan A	Growth		13.4884
Plan A	Dividend	Monthly	10.0125
Plan A	Dividend	Quarterly	10.1452
Plan A	Dividend	Weekly	10.0217
Plan B	Growth		10.1036
Plan B	Dividend	Weekly	10.0217
Plan B	Dividend	Quarterly	10.0022

Face Value (Rs. / unit): 10

Fund manager's comment: The fund had a good mix of short dated treasury bills and overnight money markets to reduce volatility.

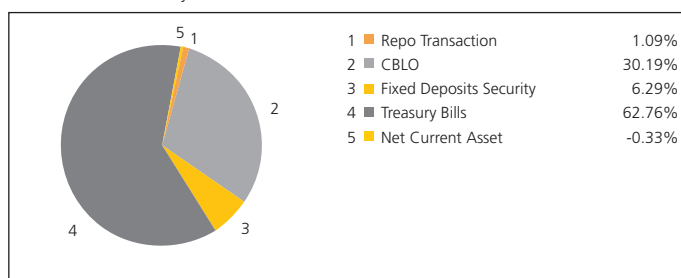
Benchmark: ISEC Composite INDEX

Portfolio as of 27 February 2009

Name	Rating	% of NAV
Clearing Corporation Of India Ltd.		30.19
CBLO Total		30.19
Clearing Corporation Of India Ltd.		6.29
Fixed Deposits - Security Total		6.29
91 Days Tbill (MD 20/03/2009)	SOV	62.76
Treasury Bills Total		62.76
REPO Transaction Total		1.09
Net Current Asset		-0.33
Grand Total		100.00

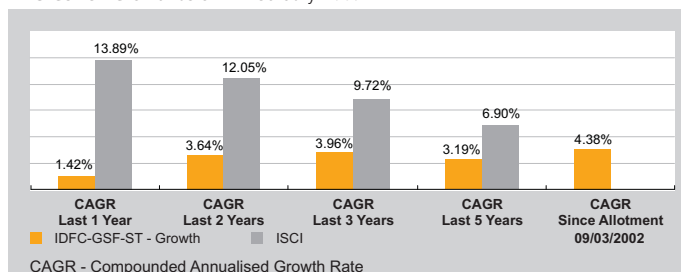
Asset Allocation

Data as of 27 February 2009



Fund performance

IDFC-GSF-ST Growth as of 27 February 2009



Past performance may or may not be sustained in future.